RESOLUTION NO. 04-20 WEST LAFAYETTE COMMON COUNCIL

RESOLUTION OF THE CITY OF WEST LAFAYETTE APPROVING APPLICATIONS FOR TAX ABATEMENT

WHEREAS, I.C. § 6-1.1-12.1 allows a partial abatement over a period of not more than ten years of taxes attributable to certain real estate improvements or rehabilitation property taxes; allows a partial abatement of personal property taxes attributable to manufacturing equipment, research and development equipment, logistical distribution equipment, and new information technology equipment in an Economic Revitalization Area ("ERA");

WHEREAS, I.C. § 6-1.1-12.1 empowers the Common Council to designate ERAs;

WHEREAS, the Common Council of the City of West Lafayette, following recommendation from the West Lafayette Economic Development Commission, did previously designate certain real estate described in Exhibit A attached hereto and incorporated herein ("Real Estate") as an ERA on December 9, 2019;

WHEREAS, I.C. § 6-1.1-12.1-2(k) provides that if property located in an ERA is also located in an allocation area, an application for property tax deduction may not be approved unless the City of West Lafayette Redevelopment Commission ("RDC") that designated the allocation area adopts a resolution approving the application;

WHEREAS, SAAB Aeronautics Indiana LLC ("SAAB") has filed a Statement of Benefits dated January 30, 2020, and a supplement to Statement of Benefits (application), requesting the approval of a deduction for the purposes of Tax Abatement in the ERA referenced above for a period of five (5) years on real property, which Statement of Benefits and Supplement are attached hereto as Exhibit B;

WHEREAS, SAAB has also filed a Statement of Benefits dated January 30, 2020, and a supplement to Statement of Benefits, requesting the approval of a deduction for the purposes of Tax Abatement in an ERA for a period of ten (10) years on personal property, which Statement of Benefits are attached hereto as Exhibit C;

WHEREAS, SAAB has requested a deduction from the assessed value of such new manufacturing equipment and new information technology equipment installed pursuant to the Statement of Benefits over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100%
2	90%
3	80%
4	70%

Year	Percentage
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%

WHEREAS, SAAB has requested a deduction from the assessed value of real estate pursuant to the Statement of Benefits over a period of five (5) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100%
2	100%
3	100%
4	100%
5	100%

WHEREAS, the West Lafayette Economic Development Commission has reviewed the above Statement of Benefits and did approve those applications for abatement on February 18, 2020;

WHEREAS, the RDC has reviewed the above Statement of Benefits and did approve those applications for abatement on February 19, 2020;

WHEREAS, the applications for deduction for the purpose of tax abatement within an ERA meets the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1;

WHEREAS, the City of West Lafayette by and through its Redevelopment Commission and Common Council have previously reached agreement with Purdue University and the Purdue Research Foundation (Purdue Entities) that the allocation area (also known as the West Lafayette 231 Purdue Economic Development Area) would be utilized to generate tax increment for the potential repayment of the Purdue Entities for certain expenditures related to the State Street Project and related projects in an amount not to exceed \$ 105,975,037 all as specified in the Conditional Project Expenditure Agreement dated June 1, 2018 and amendments and exhibits thereto; and

WHEREAS, it is acknowledged and understood by the City of West Lafayette and the Purdue Entities that any property tax deduction in the ERA will reduce the tax increment available (also known as the Dedicated TIF2 Revenue as defined at 1.2.4 of the Project Development Agreement effective May 20, 2015) for the potential repayment of the Purdue Entities as specified above.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE THAT:

- 1. The Common Council finds regarding the Statement of Benefits Real Estate Improvements:
 - a. The subject real estate complies with the statutory criteria for an ERA;
 - b. The estimate of the value of the redevelopment/rehabilitation is reasonable for projects of this nature;
 - c. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment/rehabilitation;
 - d. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation;
 - e. That any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation;
 - f. The total benefits are sufficient to justify the deduction.
- 2. The Common Council finds regarding the Statement of Benefits Personal Property:
 - a. The subject real estate complies with the statutory criteria for an ERA;
 - b. The estimate of cost of the new manufacturing equipment and new information technology equipment, is reasonable for projects of this nature;
 - c. The estimate of the number of individual who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described installation of the new manufacturing equipment and new information technology equipment;
 - d. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment and new information technology equipment;
 - e. That any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment and new information technology equipment;
 - f. The total benefits are sufficient to justify the deduction.
- 3. The Statement of Benefits for Real Estate Improvements and the Statement of Benefits for Personal Property and their respective Supplements are hereby approved.
- 4. That the Application for deduction for the purposes of tax abatement for personal property meet the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1 and SAAB is entitled the opportunity to apply for property tax deductions for the installation of new manufacturing equipment and new

Year	Percentage			
1	100%			
2	90%			
3	80%			
4	70%			
5	60%			
6	50%			
7	40%			
8	30%			
9	20%			
10	10%			

information technology equipment over a period of ten (10) years in accordance with the following abatement schedule percentages:

5. That the Application for deduction for the purposes of tax abatement for real property meet the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1 and SAAB is entitled the opportunity to apply for property tax deductions for the installation of new manufacturing equipment and new information technology equipment over a period of five (5) years in accordance with the following abatement schedule percentages:

Percentage			
100%			
100%			
100%			
100%			
100%			

INTRODUCED ON FIRST READING ON THE <u>2</u> DAY OF <u>March</u>, 2020.

MOTION TO ADOPT MADE BY COUNCILOR Deboer, AND SECONDED BY COUNCILOR Thomas

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE <u>2</u> DAY OF <u>March</u>, 2020, HAVING BEEN PASSED BY A VOTE OF <u>6</u> IN FAVOR AND <u>1</u> OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Blanco		V		
Bunder	~			
DeBoer	~			
Kang	V		70	
Leverenz	V			
Parker	V			
Sanders			V	
Thomas	V			
Wang			V	

Peter Bunder, Presiding Öfficer

Attest:

Sana G. Booker, Clerk

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE <u>4</u> DAY OF <u>March</u>, 2020.

Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 6 DAY OF March, 2020.

John R. Dennis, Mayor

Attest:

ke

Sana G. Booker, Clerk



EXHIBIT A PAGE 1 OF 2

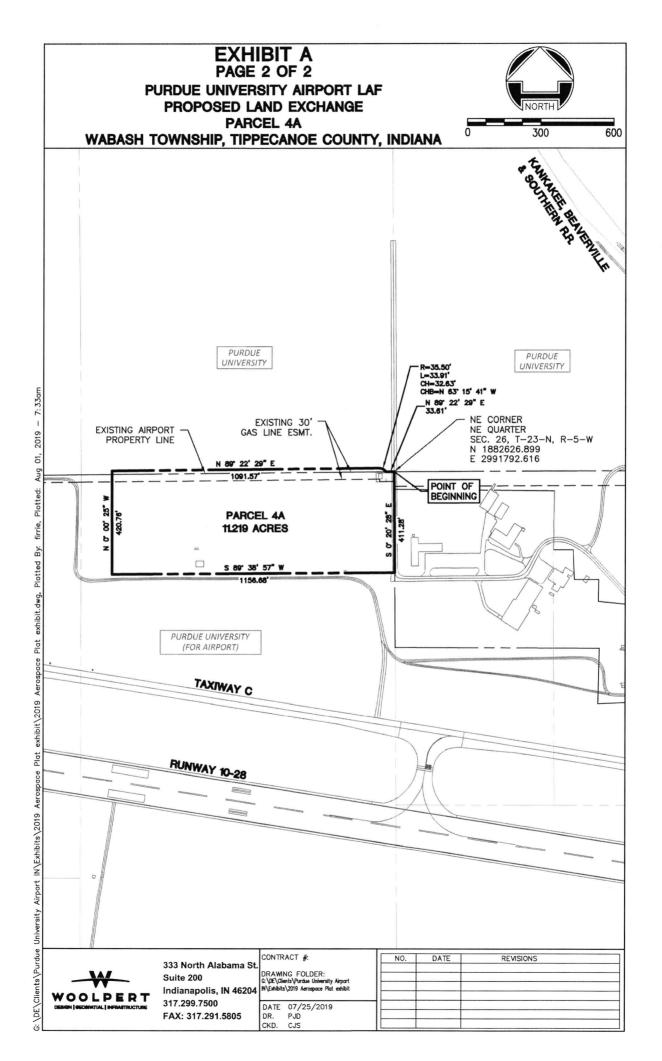
A LAND BOUNDARY DESCRIPTION OF A PROPOSED LAND EXCHANGE - PARCEL 4A PURDUE UNIVERSITY AIRPORT (LAF) WEST LAFAYETTE, INDIANA AUGUST 1, 2019

A part of the Southeast Quarter of Section 23, Township 23 North, Range 5 West and a part of the Northeast Quarter of Section 26, Township 23 North, Range 5 West, Tippecanoe County, Indiana, being more particularly described as follows:

BEGINNING at a Berntsen A1NB monument found marking the northeast corner of said Northeast Quarter; thence South 00 degrees 20 minutes 28 seconds East 411.28 feet along the east line of said Northeast Quarter to a magnail with washer found marking the southeast quarter of Parcel 1 as described in Instrument Number 201616018675 on the file in the Office of the Recorder of Tippecanoe County, Indiana; thence South 89 degrees 38 minutes 57 seconds West 1,156.68 feet along the south line of said Parcel 1; thence North 00 degrees 00 minutes 25 seconds West 420.76 feet; thence North 89 degrees 22 minutes 29 seconds East 1,091.57 feet; thence Southeasterly 33.91 feet along an arc to the right having a radius of 35.50 feet and subtended by a long chord having a bearing of South 63 degrees 15 minutes 41 seconds East and a length of 32.63 feet to a point on the south line of said Southeast Quarter; thence North 89 degrees 22 minutes 29 seconds East 33.61 feet along said south line to the POINT OF BEGINNING. Containing 11.219 acres, more or less.

NOTE: Legal Description prepared by Structurepoint.

EXHIBIT A PAGE 1 OF 2



20_

PAY 20_

FORM 8B-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and epecific salaries paid to individual employees by the property owner is confidential par IC 6-1,1-12.1-6.1.

A 10 10 10 10 10
1 Martin Street and some

STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
 The statement of banefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of
- The statement of banefits form must be submitted to the designating body and the area designated an economic revitelization area before the initia the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
 A property owner who files for the deduction must provide the County Auditor and designating body with a Form CE-1/Real Property. The Form CE-1/Real Property.
- 4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 8-1.1-12.1-5.1(b)
- 6. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1		TAXPAYE	RINFORMAT	ION			
Name of taxpayer							· · · · · · · · · · · · · · · · · · ·
Saab Aeronautics Indiana, LLC Address of texpayer (number and street, city, state, and ZIP code)							
5717 Enterprise F	and street, city seas, and zir co Parkway, East Syracu						
Name of contact person			Telephone n			E-mail eddress	
Joseph Buchan			and the second	634-1751		Joseph.Bu	chan@saabusa.com
SECTION 2 Name of designation body	LOC	ATION AND DESCRIP	TION OF PR	OPOSED PROJ	EĈT		
West Lafayette Cl	ty Council	WM/99/2018/02 (TT2);	····			Resolution nun	
Location of property		- ·	County			DLGF taxing di	etrict number
	Park Aerospace Dist		Tippec				
Saab Aeronautics Indian	a, LLC or an affiliate thereof (the "Texpayer") will ow	m and operat	e an approximate		01/01/20	
nanuiecture eircraft fuse	Aerospace District in West Lo lege components.	anayono, Indiana. The	Taxpayer Wi	I operate the reci	iny to	Estimated comp 12/31/20	olation data (<i>month, day, yaar</i>) 25
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				· · · · · · · · · · · · · · · · · · ·	L ESTATE II	APROVEMEN	
Current values	···		49	COST 0.00		ASSESSED VALUE	
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Less values of any prop					a sea a s		
	pon completion of project	−		10	3,600,000.00		
SECTION 5	WASTECO	NVERTED AND OTHE	RBENEFITS	S PROMISED BY	ΤΗΕ ΤΑΧΡ	AYER	
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SECTION 6	<u></u>	TAXPAYER (ERTIFICATI	СN		1	
I hereby certify that ti	he representations in this	statement are true.					
Signature of authorized mpresentative					**************************************	Date algred (7) 01 / 30 /	
Printed withing of authorized ra	presentative			Tite	erizai		
Joseph Buchan				Director, C	ontracting	J	
tourner touton tourner tourner							

We find that the applicant mosts th	e conomi etendo	who in the manipular	when the he adapted	d hu this body	Said resolution, passed or to be passed
under IC 6-1.1-12.1, provides for the			scobred of to be adobted	a by this body. S	Seid resolution, passed of to be passed
	en limited to a pe		ceed ca	lendar yeare* (s	ee below). The date this designation
 B. The type of deduction that is 1. Redevelopment or rehabi 2. Residentially distressed a 	litation of real est	-	ltedito: ☐ Yes ☐ No ☐ Yes ☐ No		
C. The amount of the deduction	n applicable is lim	Ited to \$	y y uuni - inti sikensa		
D. Other limitations or condition	ns (apecify) Dec	juction is for 10	00% of assessed	value.	and a second
E. Number of years allowed:	i⊉ Year 1 □ Year 6	¥ear 2 ☐ Year 7	🕑 Year 3 🔲 Year 8	🗹 Year 4 🔲 Year 9	🏹 Year 5 (* see below) 🛄 Year 10
F. For a statement of benefits a	batement schedu s required to estai ation contained in	le to this form. blish an abatament s the statement of ben	chedule before the dedu efits and find that the es	iction can be de	
proved (signature and title of authorized	member of designe	ting body)	Telephone number		Date signed (month, day, year)
nted name of authorized member of dee	ignating body		() Name of designating b	ody	Margare di Newy Tolder Margare
asted by (signature and title of attester)	terrent and the second second second		Printed name of attest	67	and a second
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taxpayer is entitled to receive a dec A. For residentially distressed a 6-1.1-12.1-4.1 remain in effe 2013, the designating body i (10) years. (See iC 6-1.1-12 B. For the redevelopment or rel	luction to a numb areas where the F act. The deduction a required to esta 2.1-17 below.) habilitation of real asignating body re	er of years that is les orm SB-1/Real Prop period may not exce blish an abatement s property where the i ameins in effect. For	a than the number of ye erty was approved prior bed fiva (5) years. For a schedule for each deduc Form SB-1/Real Propert a Form SB-1/Real Propert	ars designated o to July 1, 2013, Form SB-1/Res tion allowed. Th y was approved arty that is appro	the deductions established in IC al Property that is approved after June 3 te deduction period may not exceed ten prior to July 1, 2013, the abatement aved after June 30, 2013, the designating
section 4 or 4.5 of this chapter an a (1) The total au (2) The numbe (3) The averag (4) The infrash (b) This subsection applie	batement schedu mount of the taxp or of new full-time ge wage of the ner ructure requirement is to a statement of	le based on the folio ayer's investment in equivalent jobs creat w employees compa nte for the taxpayer's of benefits approved	wing factors: reel and personal proper ted. red to the state minimun s Investment. after June 30, 2013. A d	rty. n wage. designating body	e and that receives a deduction under y shall establish an abatement schedule e amount of the deduction for each year

SUPPLEMENT TO STATEMENT OF BENEFITS Real Estate & Personal Property

INSTRUCTIONS:

1. This completed SUPPLEMENT and the completed STATEMENT OF BENEFITS, along with all other requested materials, must be submitted to Greater Lafayette Commerce.

2. This SUPPLEMENT TO STATEMENT OF BENEFITS is part of the total application, and the CERTIFICATION in the STATEMENT OF BENEFITS applies to all statements in the APPLICATION.

3. To qualify, the project investment must be at least \$500,000.

SECTION 1		APPLICANT		
Name of Taxpayer.	Saab Aeronautics Indiana, LLC (or an affiliat	8}		
Addrees of Taxpaye	r (street and number, city, state & ZIP code): 1801 Newman Road West Lafayette, IN 47906	(Initial local address)	Telephone: E-mail:	885
Name of Applicant If	different from Texpayer.			
Address of Applican	t if different from Taxpayer (street and number, o	ity, state & ZIP code):	Telephone: E-mail:	<u></u>
Description of relation	nship of Applicant to Taxpayer:			
Contact for this Appl	Ication: Joseph Buchan		a na senin na senin na senin senin senin se senin se	
Address of Gontact I	f different from Taxpayer (street and number, dt) 5717 Enterprise Parkway East Syracuse, NY 13057	∕, state & ZIP code):	Telephone: E-mail:	815-634-1751 Joseph buotenförsstures.com
Name of Parent Con	ipany (if any): Saab AB			
Does the company o	urrently conduct business at this elte?	Yes	No	<u></u>
: :	If "No", how is the site currently used? The site	is currently green field. New co	onstruction will take	place.
Annual Report & His	tory of Company			
Company Certified F	ubile Accountant:			
	al Bankers:			

 To be completed by GLC Staff				
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SECTION 2	J	JRISDICTION & PURPOSE			
Jurisdication: Lafayette West Lafayette		Purpose of Application: Real Estate Tax Abatement - <u>5</u> years			
Tippecance	a	Personal Property Tax Abatement - 10 years			
		ERA Designation Only -			
Type of industry: Research & Development					
Manufacturing	<u>,</u>				
Logistics	· · ·				
Information Technology	generation with the state of th				
Other	x Pieese speci	f Aerospace			
Describe proposed project.					
Force trainer jet it is developing with	h Boeing. Seab will produce "m	lity in West Lafayette, Indiana, where it will manufacture its portion of the Air ajor structural sections" and conduct final assembly of Szab's piece of the s, Missouri, to be mated with the rest of the trainer.			
		with an average wage level of at least \$25.24 USD per hour. The employee the best information currently available.			
Construction on the new facility will	begin in 2020.				
SECTION 3		ROPERTY DESCRIPTION			
Assessor's Personal Property Key Num	1ber(s): 79-06-26-200	J-003.000-029			
Location of Real Property (street and n 2099 Hypersonic West Lafayette, i	Parkway, West Lafayette, IN 47	806			
**ATTACH LEGAL DESCRIPTION & F		Attached			
SECTION 4	NATUREC	F REAL ESTATE IMPROVEMENTS			
Describe any Real Property Improvement					
1	be constructed and /or renovated				
90,000-100,000 s	90,000-100,000 square fest				
Rehabilitation of e N/A	xisting structure(s), especially arc	hitecturally significant or historic structures			
Demoiltion of arci N/A	hitecturally algnificant or historic st	ruciure(s)			
Estimated Investment	\$18.5M	· · · · · · · · · · · · · · · · · · ·			

Type of Project: Machinery & Equipment Application Application Information Technology X Please specify: Statistication ATTACH DEPRECIATION SCHEDULE** APPLIES ONLY FOR THE CITY OF LAFAYETTE* *lease note that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repay portion of the tax evings realized in a designated ERA if it is terminated because the property is removed from the City of *lease contact the City of Lefayetta Economic Department for details. SECTION 6 EMPLOYMEINT tow many do you employ faite the project is complete? (av many jobs will be created? (bw many jobs will be created? (av many jobs will be eliminated? (bw many jobs will be eliminated? (ii) any of the new positions be temporary or filed by contract employees (iii) any of the new positions be temporary or filed by contract employees and if any of the employees are: (iii) instructure (iii) any positional employees are: (iii) instructure (iiii) any of the new positions. (iii) (iii) new employees be hired from the Tippecance region? Yee (iiii) any of	
Sectionery & Equipment x oglatics x origination Technology x wither Please specify: situated Investment \$154 ATTACH DEPRECIATION SCHEDULE** APPLIES ONLY FOR THE CITY OF LAFAYETTE** lesses note that all Personal Property tax abatements are subject to a Memorandum of Agreemant that may require repay portion of the tax savings realized in a designated ERA if it is terminated because the property is removed from the City of lesses contact the City of Lafayetts Economic Department for details. ECITION 6 EMPLOYMENT ow many do you employ today? 0 ow many lobs will be created? 0/200 Full-time ow many lobs will be created? N/A Full-time ow many lobs will be created? 0 ow many lobs will be created? 0 ow many lobs will be created? 0/200 Full-time ow many lobs will be created? 0 III new employees be hired from the Tippecence region? Yes III new employees be hired from the Tippecence region? Yes III new employees be hired from the Tippecence region? Yes A Production ministrative 16 odunition: 1823.00 <th></th>	
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ther Please specify: sitmated investment \$15M ATTACH DEPRECIATION SCHEDULE** PPLIES ONLY FOR THE CITY OF LAFAYETTE* lease nots that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repay proton of the tax sevings realized in a designated ERA if it is terminated bocause the property is removed from the City of Lafayette Economic Department for details. ECTION 6 EMPLOYMENT ow many do you employ today? 0 ow many do you employ today? 0 ow many jobs will be created? 200 ow many jobs will be created? 0 ow many jobs will be created? 0 ow many jobs will be eliminated? 0 Ill any of the new positions be temporary or filled by contract employees Yes If "Yes", describe the contract: No Ill new employtees be hined from the Tippecance region? Yes any positions are to be elimineted, please explain the circumstances and if any of the employees are: Number odiuction 18 \$23.00 ministrative 4 \$23.00 anagement 16 \$23.00 offeasional; 20 \$25.24 How many retained employees are:	
stimated Investment \$1544 ATTACH DEPRECIATION SCHEDULE** PPLIES ONLY FOR THE CITY OF LAPAYETTE* lease note that all Paraonal Property tax abataments are subject to a Memorandum of Agreement that may require repay portion of the tax savings realized in a designated EFA if it is terminated bacause the property is removed from the City of lease contact the City of Lafayette Economic Department for details. ECHION IS EMPLOYMENT ow many do you employ today? 0 ow many do you employ today? 0 ow many do you employ today? 0 ow many lobs are relained? 200 ow many jobs are relained? 0 Dow many jobs will be eliminated? 0 Will any of the new positions be temporary or filled by contract employees Yes No If Yes*, describe the contract: If any of the new positions be temporary or filled by contract employees Yes No any positions are to be eliminated? Yes No No If Yes*, describe the contract: If new employees be hired from the Tippecance region? Yes No No any positions are to be eliminated? How many relained employees are: Management oduction minimistrative 138 331.00 A A	
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APPLIES ONLY FOR THE CITY OF LAFAYETTE* lease note that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repay portion of the tax savings realized in a designated ERA if it is terminated because the property is removed from the City of lease contact the City of Lefayette Economic Department for details. IECTION 6 IEMPLOYMENT ow many will you employ today? 0 ow many will you employ after the project is complete? 200 ow many jobs will be created? 200 ow many jobs will be employed is the project is complete? 200 ow many jobs will be enabled? 0 ow many jobs will be eliminated? 0 if "Yee", describe the contract: 0 fill any of the new positions be temporary or filled by contract employees Yes No if "Yee", describe the contract: 16 Full-time No fill new employees be hired from the Tippecence region? Yes X No any positions are to be eliminated, please explain the circumstances and if any of the employees from these positions will gible for the new positions. Number Number fill as \$23.00 Administrative Administrative Number anagement: 16 \$31.00 Production Administrative Ni/A	
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ar 1/yr. (2020) 2 yrs (2021) 3 yrs (2022) (4 yrs (2023) (5 yrs (2024)) 80/6 (2028)	ment?
8F 1.yr.(2020) 2.yr#(2021) 3.yr#(2022)(-4.yr#(2023)) 5.yr#(2024)/ #066(2024)	
	200]

GREATER	IAN FIVE YEARS PRO	VIDE DETIALED 1	IMETABLE				· · · · · · · · · · · · · · · · · · ·	
ee like company	/ provide benefits to ful	l time employage?		Yes	X .	No	·····	
es nie company	if "Yes", explain and			100	· <u>^ · · · · · · · · · · · · · · · · · ·</u>		17	constitute:
	•	lealth insurance	75	% paid				
	L	life insurance	100	% paid				
	Ε	Disability	100	% paid				
		Childcare	0	% pald	(offer flex ape	ndi ng plan)		
		/acation	15	min. # of da				
		Retirement	401k	% pald		tch: 100% of first 49		
	د	Other	<u> </u>	% pald	(stock plan: 10	00% match after 3 y	/sars, up to 5% of an	nual sale
be completed	by GLC Staff.	· · · · · · · · · · · · · · · · · · ·						
	e at or above the Tipp	ecance County ave	rage?	5°04		No		
CTION 7				IMPACI	STATUS			
iase estimate th	e % of your products	or services sold out	side this 8-	county econom	lo region?	· · · · · · · · · · · · · · · · · · ·	<u>100</u> %	
es the applicant	t supply any local firms	2		Yes		No	X	
es, please list		-				:	 	
il any additional	public utilities, city ser	vices or other inima	pucture be	required by th	s project?	Yes	<u>×</u>	
						No	· <u>····································</u>	
-						No	x and other required	service
·						No	· <u>····································</u>	service
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'Yes", explain: Ill any environme		ed. Purdue Resea				No	· <u>····································</u>	service
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Are there any restrictions contained	In the applican't Articl	es or Certificate o	f Incorporation, Cha	rter,
Bylaws, Code of Regulations or any	agreements to which	the applicant is a	party that could affe	et the
applicant's ability to engage in this p	project?			

Yes No

if "Yes", explain:

SECTION 8

AFFIRMATION OF TAX PAYMENTS

i affirm that the applicant is current with all local, state, and federal tax of failure to have paid said taxes in a timely manner may render the applican abatement, noncompliant and, therefore, inelligible for tax abatement.	
Signature	01/30/2020 Date
Sojeth BUCHAN Name Printed	DIRECTOR CONTRACTING
JOSEPH, BUCHANC. Sanbusa.	<u>(315)</u> 751-8367 Phone



STATEMENT OF BENEFITS PERSONAL PROPERTY 8tete Form 61764 (R4 / 11-15) Prescribed by the Department of Local Government Finance

FORM SB-1/PP

PRIVACY NOTICE

Any information concerning the cest of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1,1-12,1-5,1.

INSTRUCTIONS

- Y. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment end/or research and development equipment and/or logistical distribution equipment end/or information technology equipment is installed and tully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 8-1.1-12.1-5.6)

SECTION 1		TAXPAYER	INFORMATI					
Nama of taxpayor			41	ntaci person				
Saab Aeronautics Indiana, LLC			Joseph	Buchan		L		
Address of laxoayer (number and street, city state, and ;	•					Telephone nu		1
5717 Enterprise Parkway, East Syracuse, N		and the second date				(315) (34-1751	ţ;
SECTION 2 L	OCATION AN	ID DESCRIPT	ION OF PRO	POSED PROJ	ECT	w.r. >		
West Lafayette City Council						Revolution of	翻網(目)	11
Location of property		konservationet konservation kan som som	Count		-		9-1-4-4	
Purdue Research Park Aerospace District			Goun			Drai rexub	listrict number	
	againh and d	lawlanment e		Tippecark	naning sing sy station of the set		PROPING AND DO	
Description of manufacturing equipment and/or re and/or logistical distribution equipment and/or info (Use additional sheets if necessary.)	mation tech	nology equipm	ieni.			START D	ESTIMATED	PLETION DATE
Saab Aeronautics Indiana, LLC or an affilia				Menufecturing	g Equipment	01/01/20)20 1:	2/31/2025
and operate an approximately 90,000 squa District in West Lafayette, Indiana, At such				R & D Equipn	ant			
equipment to manufacture aircraft fuseiage			i n toedii	Logist Dist Ec	ulpment	landa di di seconda di tanggi seconda da s		
:				IT Equipment		01/01/20)20 12	2/31/2025
SECTION 3 ESTIMATE OF	EMPLOYEE	S AND SALAI	RIES AS RES	ULT OF PROP	OSED PRO.	JECT		·····
Current number Salarles 0 \$0.00	Number	retained O	Salaries	\$0.00	Numbar ed	ditional 200	Seiarles \$10,0	000,000
SECTION 4 ESTIN	ATED TOTA	LCOSTAND	VALUE OF I	PROPOSED PR	OJECT	in an		
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the	MANUFA	CTURING PMENT		UIPMENT	LOGIS	T DIST MENT	IT EQU	IPMENT
COST of the property is confidential.	COST	AS9E8SED VALUE	СОВТ	ASSESSED	COST	ASSESSED VALUE	COST	ASSESSED
Current values	0						0	· · · ·
Plus estimated values of proposed project	13,000,000	· · · · ·		1			2,000,000	
Less values of any property being replaced	0	·					0	
Not antimated values upon completion of project							2,000,000	
SECTION 5 WASTE CO	NVERTED A	ND OTHER BI	ENEFITS PRO	OMISED BY TH	E TAXPAYE	R		
Estimated solid waste converted (pounds)	innuraini		Estimated h	ezerdous week	s converted (pounds)		
Other benefits: The above cost estimates, as well as the en available. The actual investment for which a	nployee and batement is	i salary figure approved m	es, are appri ay exceed a	oximetions ba such amounts	sed on the . The AV w	best inform III be deterr	ation current nined by the	tly assessor.
SECTION 6		TAXPAYER						
I hereby certily that the representations in this sta	tement are tr		· · · · · · · · · · · · · · · · · · ·					
Signature of authorized representative				· · · · · · · · · · · · · · · · · · ·	Det	e algred (moni 1 / 3p / z	h, dey, year) e Z. D	an agus a reac achtanachta a chuir i
Printed name of authorized representative				Cherry Charlet Charlet	AND			in the second
Primed Lewe of Ermonised vebueseurgeras			Title	· · · · · · · · · · · · · · · · · · ·				4

^{5.} For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

FOR USE OF THE DESIGNATIN	

	he designated a	ree hes been ilmit	ed to a period of th	me not to excee	d	calen	dar years	* (see below). The date this designation e
	B		NOTE: Th	is question add	resses whe	ther the reso	olution cor	tains an expiration date for the designated
		tion that is allowe new manufacturing	d in the designated	i area is limited	to:		□ No	Enhanced Abatement per IC 6-1,1-12.
			development equi	oment:		☐ Yes		Check box if an enhanced abatement
			ibution equipment.			Ves		approved for one or more of these typ
4	. Instaliation of r	new information te	chnology equipme	nt;		🗌 Үев		
С. Т s	he amount of dec	iuction applicable	to new manufactu r both lines may be	ring equipment	is limited to	\$		cost with an assessed value of
							•	
ן,ן ב	ne amount of dec	uction applicable	to new research a r both lines may be	nd developmen a filleri sut ta sai	t equipmen	t is limited to	»\$ <u>,</u>	cost with an assessed valu
		· ·				-	•	
E. T	he amount of dec	luction applicable	to new logistical d	stribution equip	ment is limi	led to \$		cost with an assessed value of
Ş		. (One o	r bolh linea may be	e filled out to est	ablish a lim	lt, if desired)	
. Т \$	he amount of dec	iuction applicable (One o	to new information r both lines may be	n technology equ o filled out to as	ulpment is il ablish e lim	mited to \$ It. If desired	.)	cost with an assessed value of
			-					
a o	ther limitations o	r conditione <i>(enec</i>	iha)				•	
			//////////////////////////////////////					
ł. Ti	he deduction for i	new manufacturin		r new research	and develo	pment equir	ment and	/or new logistical distribution equipment ar
H. Ti	he deduction for i	new manufacturin	g equipment and/o	r new research	and develo te for dedu	pment equir	oment and ved for:	/or new logistical distribution equipment ar
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IC 6-1.1-12.1-17

Abatement achedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.6 of this chapter an abatement schedule based on the following factors:

(1) The total amount of the taxpayer's investment in real and personel property.

(2) The number of new full-time equivalent jobs created.

(3) The average wage of the new employees compared to the state minimum wage,

(4) The infrastructure requirements for the texpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.