

RESOLUTION NO. 04-20
WEST LAFAYETTE COMMON COUNCIL

RESOLUTION OF THE CITY OF WEST LAFAYETTE
APPROVING APPLICATIONS FOR TAX ABATEMENT

WHEREAS, I.C. § 6-1.1-12.1 allows a partial abatement over a period of not more than ten years of taxes attributable to certain real estate improvements or rehabilitation property taxes; allows a partial abatement of personal property taxes attributable to manufacturing equipment, research and development equipment, logistical distribution equipment, and new information technology equipment in an Economic Revitalization Area (“ERA”);

WHEREAS, I.C. § 6-1.1-12.1 empowers the Common Council to designate ERAs;

WHEREAS, the Common Council of the City of West Lafayette, following recommendation from the West Lafayette Economic Development Commission, did previously designate certain real estate described in Exhibit A attached hereto and incorporated herein (“Real Estate”) as an ERA on December 9, 2019;

WHEREAS, I.C. § 6-1.1-12.1-2(k) provides that if property located in an ERA is also located in an allocation area, an application for property tax deduction may not be approved unless the City of West Lafayette Redevelopment Commission (“RDC”) that designated the allocation area adopts a resolution approving the application;

WHEREAS, SAAB Aeronautics Indiana LLC (“SAAB”) has filed a Statement of Benefits dated January 30, 2020, and a supplement to Statement of Benefits (application), requesting the approval of a deduction for the purposes of Tax Abatement in the ERA referenced above for a period of five (5) years on real property, which Statement of Benefits and Supplement are attached hereto as Exhibit B;

WHEREAS, SAAB has also filed a Statement of Benefits dated January 30, 2020, and a supplement to Statement of Benefits, requesting the approval of a deduction for the purposes of Tax Abatement in an ERA for a period of ten (10) years on personal property, which Statement of Benefits are attached hereto as Exhibit C;

WHEREAS, SAAB has requested a deduction from the assessed value of such new manufacturing equipment and new information technology equipment installed pursuant to the Statement of Benefits over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100%
2	90%
3	80%
4	70%

Year	Percentage
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%

WHEREAS, SAAB has requested a deduction from the assessed value of real estate pursuant to the Statement of Benefits over a period of five (5) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100%
2	100%
3	100%
4	100%
5	100%

WHEREAS, the West Lafayette Economic Development Commission has reviewed the above Statement of Benefits and did approve those applications for abatement on February 18, 2020;

WHEREAS, the RDC has reviewed the above Statement of Benefits and did approve those applications for abatement on February 19, 2020;

WHEREAS, the applications for deduction for the purpose of tax abatement within an ERA meets the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1;

WHEREAS, the City of West Lafayette by and through its Redevelopment Commission and Common Council have previously reached agreement with Purdue University and the Purdue Research Foundation (Purdue Entities) that the allocation area (also known as the West Lafayette 231 Purdue Economic Development Area) would be utilized to generate tax increment for the potential repayment of the Purdue Entities for certain expenditures related to the State Street Project and related projects in an amount not to exceed \$ 105,975,037 all as specified in the Conditional Project Expenditure Agreement dated June 1, 2018 and amendments and exhibits thereto; and

WHEREAS, it is acknowledged and understood by the City of West Lafayette and the Purdue Entities that any property tax deduction in the ERA will reduce the tax increment available (also known as the Dedicated TIF2 Revenue as defined at 1.2.4 of the Project Development Agreement effective May 20, 2015) for the potential repayment of the Purdue Entities as specified above.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE THAT:

1. The Common Council finds regarding the Statement of Benefits – Real Estate Improvements:
 - a. The subject real estate complies with the statutory criteria for an ERA;
 - b. The estimate of the value of the redevelopment/rehabilitation is reasonable for projects of this nature;
 - c. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment/rehabilitation;
 - d. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation;
 - e. That any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation;
 - f. The total benefits are sufficient to justify the deduction.

2. The Common Council finds regarding the Statement of Benefits – Personal Property:
 - a. The subject real estate complies with the statutory criteria for an ERA;
 - b. The estimate of cost of the new manufacturing equipment and new information technology equipment, is reasonable for projects of this nature;
 - c. The estimate of the number of individual who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described installation of the new manufacturing equipment and new information technology equipment;
 - d. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment and new information technology equipment;
 - e. That any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment and new information technology equipment;
 - f. The total benefits are sufficient to justify the deduction.

3. The Statement of Benefits for Real Estate Improvements and the Statement of Benefits for Personal Property and their respective Supplements are hereby approved.

4. That the Application for deduction for the purposes of tax abatement for personal property meet the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1 and SAAB is entitled the opportunity to apply for property tax deductions for the installation of new manufacturing equipment and new

information technology equipment over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%

5. That the Application for deduction for the purposes of tax abatement for real property meet the criteria for approval of a deduction for the purpose of tax abatement under I.C. § 6-1.1-12.1 and SAAB is entitled the opportunity to apply for property tax deductions for the installation of new manufacturing equipment and new information technology equipment over a period of five (5) years in accordance with the following abatement schedule percentages:

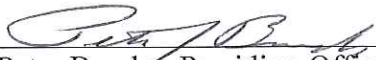
Year	Percentage
1	100%
2	100%
3	100%
4	100%
5	100%

INTRODUCED ON FIRST READING ON THE 2 DAY OF March, 2020.

MOTION TO ADOPT MADE BY COUNCILOR DeBoer, AND SECONDED BY COUNCILOR Thomas.

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 2 DAY OF March, 2020, HAVING BEEN PASSED BY A VOTE OF 6 IN FAVOR AND 1 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Blanco		✓		
Bunder	✓			
DeBoer	✓			
Kang	✓			
Leverenz	✓			
Parker	✓			
Sanders			✓	
Thomas	✓			
Wang			✓	


Peter Bunder, Presiding Officer

Attest:

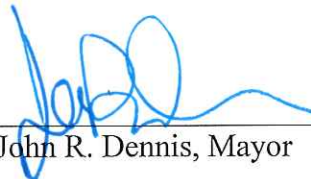

Sana G. Booker, Clerk



PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA
ON THE 4 DAY OF March, 2020.


Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 6 DAY OF
March, 2020.


John R. Dennis, Mayor

Attest:


Sana G. Booker, Clerk



EXHIBIT A
PAGE 1 OF 2

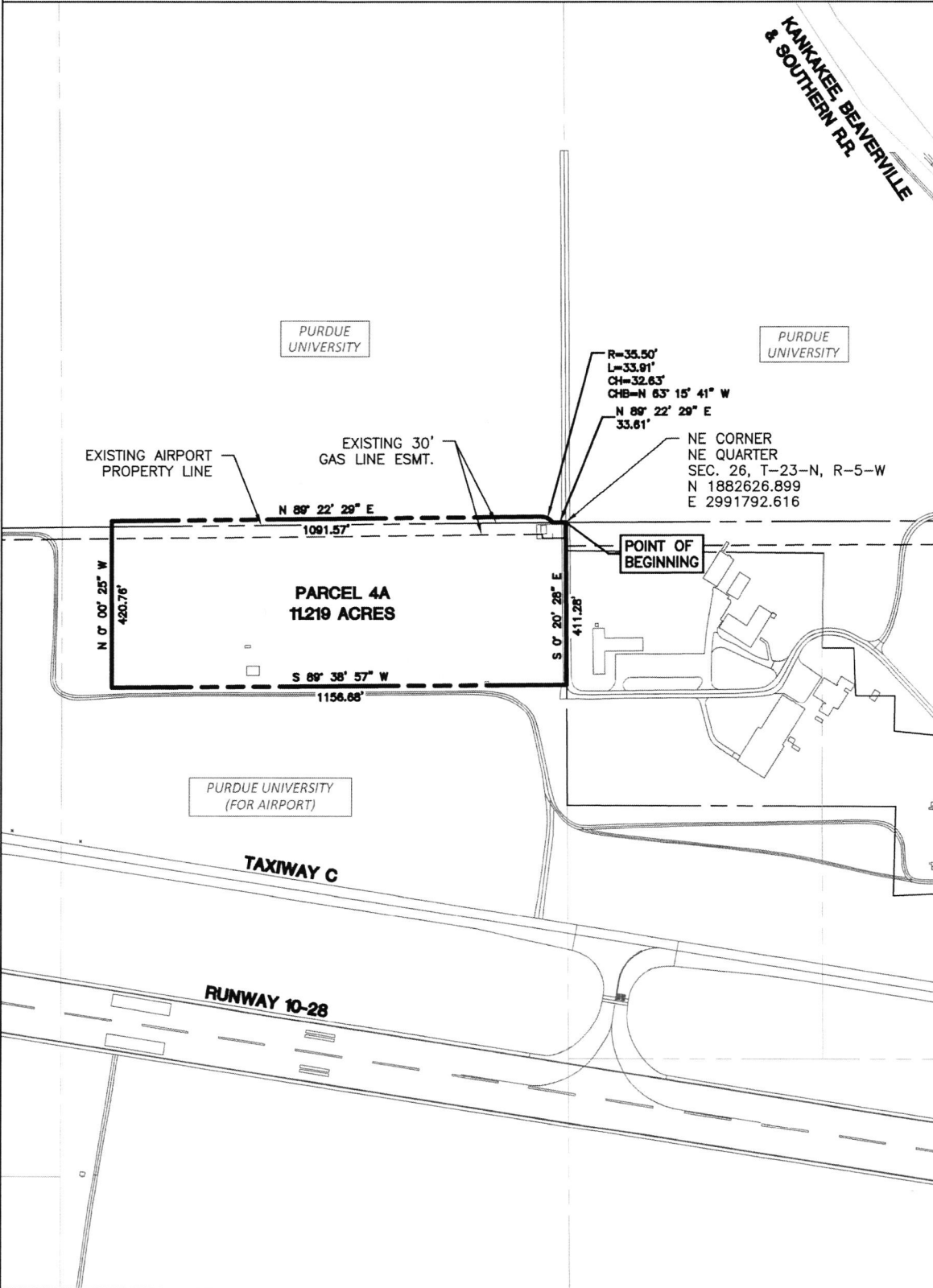
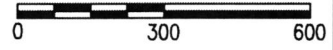
A LAND BOUNDARY DESCRIPTION OF A
PROPOSED LAND EXCHANGE - PARCEL 4A
PURDUE UNIVERSITY AIRPORT (LAF)
WEST LAFAYETTE, INDIANA
AUGUST 1, 2019

A part of the Southeast Quarter of Section 23, Township 23 North, Range 5 West and a part of the Northeast Quarter of Section 26, Township 23 North, Range 5 West, Tippecanoe County, Indiana, being more particularly described as follows:

BEGINNING at a Berntsen A1NB monument found marking the northeast corner of said Northeast Quarter; thence South 00 degrees 20 minutes 28 seconds East 411.28 feet along the east line of said Northeast Quarter to a magnail with washer found marking the southeast quarter of Parcel 1 as described in Instrument Number 201616018675 on the file in the Office of the Recorder of Tippecanoe County, Indiana; thence South 89 degrees 38 minutes 57 seconds West 1,156.68 feet along the south line of said Parcel 1; thence North 00 degrees 00 minutes 25 seconds West 420.76 feet; thence North 89 degrees 22 minutes 29 seconds East 1,091.57 feet; thence Southeasterly 33.91 feet along an arc to the right having a radius of 35.50 feet and subtended by a long chord having a bearing of South 63 degrees 15 minutes 41 seconds East and a length of 32.63 feet to a point on the south line of said Southeast Quarter; thence North 89 degrees 22 minutes 29 seconds East 33.61 feet along said south line to the POINT OF BEGINNING. Containing 11.219 acres, more or less.

NOTE: Legal Description prepared by Structurepoint.

EXHIBIT A
PAGE 2 OF 2
PURDUE UNIVERSITY AIRPORT LAF
PROPOSED LAND EXCHANGE
PARCEL 4A
WABASH TOWNSHIP, TIPPECANOE COUNTY, INDIANA



G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit.dwg, Plotted By: firris, Plotted: Aug 01, 2019 - 7:33am


 WOOLPERT <small>DESIGN GEOSPATIAL INFRASTRUCTURE</small>	333 North Alabama St. Suite 200 Indianapolis, IN 46204 317.299.7500 FAX: 317.291.5805	CONTRACT #: DRAWING FOLDER: <small>G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit</small>	<table border="1"> <thead> <tr> <th>NO.</th> <th>DATE</th> <th>REVISIONS</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table>	NO.	DATE	REVISIONS																					
		NO.	DATE	REVISIONS																							
DATE 07/25/2019 DR. PJD CKD. CJS																											

Exhibit B



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

20__ PAY 20__
FORM SB-1 / Real Property
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-6.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
 Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer
Saab Aeronautics Indiana, LLC

Address of taxpayer (number and street, city, state, and ZIP code)
5717 Enterprise Parkway, East Syracuse, NY 13057

Name of contact person Joseph Buchan	Telephone number (315) 634-1751	E-mail address Joseph.Buchan@saabusa.com
--	---	--

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body West Lafayette City Council	Resolution number
Location of property Purdue Research Park Aerospace District	County Tiptecanoe
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Saab Aeronautics Indiana, LLC or an affiliate thereof (the "Taxpayer") will own and operate an approximately 90,000 square foot facility in the Aerospace District in West Lafayette, Indiana. The Taxpayer will operate the facility to manufacture aircraft fuselage components.	Estimated start date (month, day, year) 01/01/2020 Estimated completion date (month, day, year) 12/31/2025

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
0.00	\$0.00	0.00	\$0.00	200.00	\$10,000,000.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	0.00	
Plus estimated values of proposed project	16,500,000.00	
Less values of any property being replaced	0.00	
Net estimated values upon completion of project	16,500,000.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)
--	--

Other benefits
The above cost estimates, as well as the employee and salary figures, are approximations based on the best information currently available. The actual investment for which abatement is approved may exceed such amounts. The AV will be determined by the assessor.

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative 	Date signed (month, day, year) 01/30/2020
Printed name of authorized representative Joseph Buchan	Title Director, Contracting

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) Deduction is for 100% of assessed value.
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

SUPPLEMENT TO STATEMENT OF BENEFITS Real Estate & Personal Property

INSTRUCTIONS:

1. This completed SUPPLEMENT and the completed STATEMENT OF BENEFITS, along with all other requested materials, must be submitted to Greater Lafayette Commerce.
2. This SUPPLEMENT TO STATEMENT OF BENEFITS is part of the total application, and the CERTIFICATION in the STATEMENT OF BENEFITS applies to all statements in the APPLICATION.
3. To qualify, the project investment must be at least \$500,000.

SECTION 1	APPLICANT
------------------	------------------

Name of Taxpayer: Saab Aeronautics Indiana, LLC (or an affiliate)		
Address of Taxpayer (street and number, city, state & ZIP code): 1801 Newman Road West Lafayette, IN 47906	(Initial local address)	Telephone: E-mail:

Name of Applicant if different from Taxpayer:		
Address of Applicant if different from Taxpayer (street and number, city, state & ZIP code):	Telephone:	E-mail:
Description of relationship of Applicant to Taxpayer:		

Contact for this Application: Joseph Buchan		
Address of Contact if different from Taxpayer (street and number, city, state & ZIP code): 5717 Enterprise Parkway East Syracuse, NY 13057	Telephone: E-mail:	315-634-1751 joseph.buchan@saabusa.com

Name of Parent Company (if any): Saab AB
--

Does the company currently conduct business at this site?	Yes	_____	No	_____	x
If "No", how is the site currently used? The site is currently green field. New construction will take place.					

Annual Report & History of Company
Company Certified Public Accountant:
Company Commercial Bankers:
Company Counsel:

To be completed by GLC Staff

Is this property located in a designated flood zone?	Yes	_____	No	_____	
Is this property located in a designated flood zone (FEMA Flood Insurance Rate Map)?	Yes	_____	No	_____	X
Is this property located in a designated flood zone (FEMA Flood Insurance Rate Map)?	Yes	_____	No	_____	X

SECTION 2 JURISDICTION & PURPOSE

Jurisdiction: Lafayette _____ West Lafayette _____ x Tippecanoe _____	Purpose of Application: Real Estate Tax Abatement - _____ 5 years Personal Property Tax Abatement - _____ 10 years ERA Designation Only - _____
--	---

Type of Industry:

Research & Development _____

Manufacturing _____

Logistics _____

Information Technology _____

Other **x** Please specify **Aerospace**

Describe proposed project.

Swedish aircraft manufacturer Saab will build a T-X production facility in West Lafayette, Indiana, where it will manufacture its portion of the Air Force trainer jet it is developing with Boeing. Saab will produce "major structural sections" and conduct final assembly of Saab's piece of the jet. Then those elements will be sent to Boeing's facility in St. Louis, Missouri, to be mated with the rest of the trainer.

Saab will create up to 200 full-time positions by December 31, 2025, with an average wage level of at least \$25.24 USD per hour. The employee and investment information set forth herein are estimates based on the best information currently available.

Construction on the new facility will begin in 2020.

SECTION 3 PROPERTY DESCRIPTION

Assessor's Personal Property Key Number(s): **78-06-26-200-003.000-029**

Location of Real Property (street and number, city, state & ZIP code):
2099 Hypersonic Parkway, West Lafayette, IN 47906
West Lafayette, IN 47906

****ATTACH LEGAL DESCRIPTION & PLAT MAP WITH LOCATION**** Attached

SECTION 4 NATURE OF REAL ESTATE IMPROVEMENTS

Describe any Real Property Improvements:

Size of facility to be constructed and /or renovated
90,000-100,000 square feet

Rehabilitation of existing structure(s), especially architecturally significant or historic structures
N/A

Demolition of architecturally significant or historic structure(s)
N/A

Estimated investment **\$16.5M**

SECTION 5

PERSONAL PROPERTY

Type of Project:

Research & Development _____

Machinery & Equipment x

Logistics _____

Information Technology x

Other _____ Please specify: _____

Estimated Investment \$15M

****ATTACH DEPRECIATION SCHEDULE****

APPLIES ONLY FOR THE CITY OF LAFAYETTE

Please note that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repayment of all or a portion of the tax savings realized in a designated ERA if it is terminated because the property is removed from the City of Lafayette by the applicant. Please contact the City of Lafayette Economic Department for details.

SECTION 6

EMPLOYMENT

How many do you employ today? 0

How many will you employ after the project is complete? 200

How many jobs will be created? 200 Full-time _____ Part-time _____

How many jobs are retained? N/A Full-time _____ Part-time _____

How many jobs will be eliminated? 0 Full-time _____ Part-time _____

Will any of the new positions be temporary or filled by contract employees Yes _____ No x
 If "Yes", describe the contract: _____

Will new employees be hired from the Tippecanoe region? Yes x No _____

If any positions are to be eliminated, please explain the circumstances and if any of the employees from these positions will be eligible for the new positions.

 N/A

How many additional employees are:

	Number	Hourly Average
Production	136	\$23.00
Administrative	4	\$23.00
Management	16	\$31.00
Professional/Technical	44	\$31.00
Other	0	N/A
Total/Average Wage	200	\$25.24

How many retained employees are:

	Number	Hourly Average
Production		
Administrative		
Management		
Professional/Technical		
Other		
Total/Average Wage	N/A	N/A

What is the anticipated time frame for reaching full employment and the salary goals, per SB-1, from completion of improvement?

Year	1 yr. (2020)	2 yrs (2021)	3 yrs (2022)	4 yrs (2023)	5 yrs (2024)	6 yrs (2028)
Employment	30	80	115	125	135	200

Salary \$950,000 \$2,900,000 \$4,300,000 \$5,500,000 \$5,850,000 \$10,000,000

****IF GREATER THAN FIVE YEARS PROVIDE DETAILED TIMETABLE****

Does the company provide benefits to full time employees?		Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
If "Yes", explain and list:					
Health Insurance	75	% paid			
Life Insurance	100	% paid			
Disability	100	% paid			
Childcare	0	% paid			(offer flex spending plan)
Vacation	15	min. # of days			
Retirement	401k	% paid			(employer match: 100% of first 4%, 50% next 1%)
Other	x	% paid			(stock plan: 100% match after 3 years, up to 5% of annual salary)

To be completed by GLC Staff.

Is the average wage at or above the Tippecanoe County average?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
--	-----	--------------------------	----	--------------------------

SECTION 7 IMPACTS & STATUS

Please estimate the % of your products or services sold outside this 8-county economic region?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	100 %
--	--------------------------	--------------------------	--------------------------	-------------------------------------	-------

Does the applicant supply any local firms?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If yes, please list:				

Will any additional public utilities, city services or other infrastructure be required by this project?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If "Yes", explain: All services required. Purdue Research Foundation leading effort to arrange for public utility and other required services.				

Will any environmental permits be needed?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If "Yes", explain:				

Current Zoning	<u>I-3</u>				
Will any changes, special exceptions be required?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Have they been approved?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A


Has the applicant or any predecessor of the applicant defaulted in any material respect the performance of financial obligations by the applicant?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
--	-----	--------------------------	----	-------------------------------------

Is there any pending litigation materially affecting the applicant?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If "Yes", please describe giving procedural posture of the case(s):				

Are there any restrictions contained in the applicant's Articles or Certificate of Incorporation, Charter, Bylaws, Code of Regulations or any agreements to which the applicant is a party that could affect the applicant's ability to engage in this project?	Yes	_____
	No	<u> x </u>
If "Yes", explain:		

SECTION 8 AFFIRMATION OF TAX PAYMENTS

I affirm that the applicant is current with all local, state, and federal tax obligations and understand that failure to have paid said taxes in a timely manner may render the applicant, during the course of this tax abatement, noncompliant and, therefore, ineligible for tax abatement.

 Signature	<u>01/30/2020</u> Date
<u>JOSEPH BUCHAN</u> Name Printed	<u>DIRECTOR CONTRACTING</u> Title
<u>JOSEPH.BUCHAN@SAAGUSA.COM</u> E-mail	<u>(315) 751-8367</u> Phone



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 61764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

Exhibit C

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer Saab Aeronautics Indiana, LLC		Name of contact person Joseph Buchan						
Address of taxpayer (number and street, city, state, and ZIP code) 6717 Enterprise Parkway, East Syracuse, NY 13057		Telephone number (315) 634-1751						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body West Lafayette City Council		County Tipton		DLGF taxing district number				
Location of property Purdue Research Park Aerospace District		ESTIMATED						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Saab Aeronautics Indiana, LLC or an affiliate thereof (the "Taxpayer") will own and operate an approximately 90,000 square foot facility in the Aerospace District in West Lafayette, Indiana. At such facility, the Taxpayer will install equipment to manufacture aircraft fuselage components.		START DATE		COMPLETION DATE				
		Manufacturing Equipment		01/01/2020	12/31/2025			
		R & D Equipment						
		Logist Dist Equipment						
		IT Equipment		01/01/2020	12/31/2025			
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number 0	Salaries \$0.00	Number retained 0	Salaries \$0.00	Number additional 200	Salaries \$10,000,000			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values	0						0
	Plus estimated values of proposed project	13,000,000						2,000,000
	Less values of any property being replaced	0						0
Not estimated values upon completion of project	13,000,000						2,000,000	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)						
Other benefits: The above cost estimates, as well as the employee and salary figures, are approximations based on the best information currently available. The actual investment for which abatement is approved may exceed such amounts. The AV will be determined by the assessor.								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Date signed (month, day, year) 01/30/2020				
Printed name of authorized representative Joseph Buchan				Title Director, Contracting				

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Check box if an enhanced abatement was approved for one or more of these types.
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
4. Installation of new information technology equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

<input checked="" type="checkbox"/> Year 1	<input checked="" type="checkbox"/> Year 2	<input checked="" type="checkbox"/> Year 3	<input checked="" type="checkbox"/> Year 4	<input checked="" type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ <i>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)</i>
<input checked="" type="checkbox"/> Year 6	<input checked="" type="checkbox"/> Year 7	<input checked="" type="checkbox"/> Year 8	<input checked="" type="checkbox"/> Year 9	<input checked="" type="checkbox"/> Year 10	

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.