

**RESOLUTION NO. 13-21**

**A RESOLUTION TO ESTABLISH CITY ESCROW FUND**

Whereas, the City of West Lafayette desires to monitor and track performance bonds and other deposits, and

Whereas, the Common Council may establish whatever funds it deems necessary to operate the City of West Lafayette.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, THAT:

SECTION 1. The City of West Lafayette establishes Escrow-City fund (#8200) to track and monitor performance bonds and other deposits that are entrusted to the City.

SECTION 2. This ordinance shall be in full force and effect after its passage and signing by the Mayor.

INTRODUCED ON FIRST READING ON THE 6 DAY OF July, 2021.

MOTION TO ADOPT MADE BY COUNCILOR DeBoer, AND SECONDED BY COUNCILOR Thomas.

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 6 DAY OF July, 2021, HAVING BEEN PASSED BY A VOTE OF 7 IN FAVOR AND 0 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Blanco	✓			
Brown	✓			
Bunder	✓			
DeBoer	✓			
Kang			✓	
Leverenz	✓			
Parker	✓			
Sanders			✓	
Thomas	✓			

  
Peter Bunder, Presiding Officer

Attest:

Sana G. Booker  
Sana G. Booker, Clerk



PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA  
ON THE 7 DAY OF July, 2021.

Sana G. Booker  
Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 7 DAY OF  
July, 2021.

[Signature]  
John R. Dennis, Mayor

Attest:

Sana G. Booker  
Sana G. Booker, Clerk

