

ORDINANCE NO. 10-12

AN ORDINANCE PROVIDING FOR TEMPORARY LOANS FROM A FUND HAVING SUFFICIENT BALANCE TO A DEPLETED FUND

Whereas, the Common Council may authorize the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund that has sufficient money.

Now therefore, be it ordained by the Common Council of the City of West Lafayette that:

Section 1:

The Clerk-Treasurer is authorized to make the following loans from funds having a sufficient balance to funds that are temporarily short in anticipation of tax draws and/or other anticipated funds.

<u>Loan from:</u>	<u>Loan to:</u>	<u>Amount</u>
WWTU	Parks & Recreation Fund	\$ 300,000.00

Section 2:

The loans may be drawn as needed up to the maximum amount.

Section 3:

All loans so made are to be repaid prior to December 31, 2012.

Section 4:

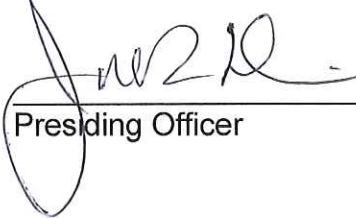
This ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

INTRODUCED ON FIRST READING ON THE 7 DAY OF
May, 2012.

A MOTION TO CONSIDER ON FIRST READING WAS SUSTAINED BY A VOTE OF
7 IN FAVOR AND 0 OPPOSED, PURSUANT TO IC-36-4-6-13.

DULY ORDAINED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE
CITY OF WEST LAFAYETTE, INDIANA, ON THE 7 DAY OF
May, 2012, HAVING BEEN PASSED BY A VOTE OF 7 IN
FAVOR AND 0 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
Burch	✓			
Dietrich	✓			
Hunt	✓			
Keen	✓			
Thomas	✓			
VanBogaert	✓			



 Presiding Officer

Attest:



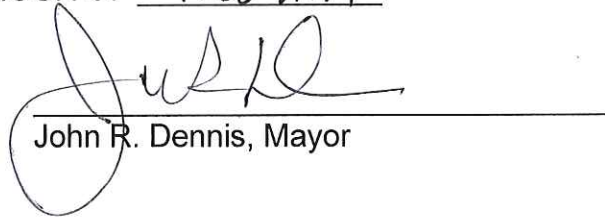
 Judith C. Rhodes, Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA
 ON THE 9 DAY OF May, 2012, AT THE HOUR OF
9:00 A.M.




 Judith C. Rhodes, Clerk-Treasurer

THIS ORDINANCE APPROVED AND SIGNED BY ME ON THE 9 DAY OF
May, 2012, AT THE HOUR OF 9:00 A.M.



 John R. Dennis, Mayor

Attest:



 Judith C. Rhodes, Clerk-Treasurer