

**ORDINANCE NO. 16-13**

**AN ORDINANCE PROVIDING FOR TEMPORARY LOANS**

Whereas, the Common Council may authorize the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund that has sufficient money.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

Section 1

The Clerk-Treasurer is authorized to make the following loans from funds having a sufficient balance to funds that are temporarily short in anticipation of tax draws and/or other anticipated funds.

<u>Loan from:</u>	<u>Loan to:</u>	<u>Amount</u>
WWTU Improvement	Police Pension Fund	\$101,800
WWTU Improvement	Fire Pension Fund	\$ 80,500
	TOTAL	\$182,300

The loans may be drawn as needed up to the maximum amount. All loans are to be repaid by December 31, 2013.

Section 4:

This ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

INTRODUCED ON FIRST READING ON THE 6 DAY OF May, 2013.

A MOTION TO CONSIDER ON FIRST READING WAS SUSTAINED BY A VOTE OF 6 IN FAVOR AND 0 OPPOSED, PURSUANT TO IC-36-4-6-13.

DULY ORDAINED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 6 DAY OF May, 2013, HAVING BEEN PASSED BY A VOTE OF 6 IN FAVOR AND 0 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
Burch	✓			
Dietrich	✓			
Hunt	✓			
Keen			✓	
Thomas	✓			
VanBogaert	✓			

  
 \_\_\_\_\_  
 Presiding Officer

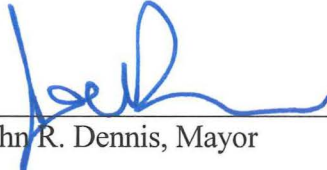
Attest:

  
 \_\_\_\_\_  
 Judith C. Rhodes, Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA  
 ON THE 8 DAY OF May, 2013, AT THE HOUR OF  
11:00 A.M.

  
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 Judith C. Rhodes, Clerk-Treasurer

THIS ORDINANCE APPROVED AND SIGNED BY ME ON THE 8 DAY OF  
May, 2013, AT THE HOUR OF 4:00 P.M.

  
 \_\_\_\_\_  
 John R. Dennis, Mayor

Attest:

  
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 Judith C. Rhodes, Clerk-Treasurer