

ORDINANCE NO. 03-16 (Amended)

**AN ORDINANCE TO EXTEND THE TIME FOR REPAYMENT OF
TEMPORARY LOANS OUTSTANDING FROM 2015**

Whereas, the Common Council may authorize the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund that has sufficient money; and

Whereas, these transfers are to be repaid by December 31 of the same year made unless the Common Council determines that an emergency exists pursuant to IC 36-1-8-4(b) and extends the repayment period for not more than six months beyond the year end; and

Whereas, the City's health care vendor has not yet made an adjustment for the removal of a member whose premium is remitted from the Self-Insurance Fund; and

Whereas, SAFER grant reimbursement for the firefighter personnel expense is pending at year end to the SAFER grant fund;

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

Section 1.

The City has insufficient cash balances to pay obligations without an extension of temporary loans due to the WWTU Improvement Fund from the Self-Insurance Fund in the amount of \$428.93, and from the SAFER Grant Fund in the amount of \$116,913.67 as of December 31, 2015. The Common Council determines that an emergency exists and extends the repayment period to no later than February 29, 2016.

Section 2:

This ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

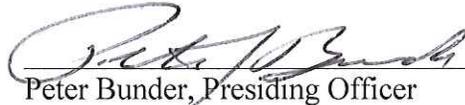
INTRODUCED ON FIRST READING ON THE 4 DAY OF January, 2016.

MOTION TO ADOPT MADE BY COUNCILOR Keen, AND SECONDED BY COUNCILOR De Boer.

A MOTION TO CONSIDER ON FIRST READING WAS SUSTAINED BY A VOTE OF 8 IN FAVOR AND 0 OPPOSED, PURSUANT TO IC-36-4-6-13.

DULY ORDAINED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 4 DAY OF January, 2016, HAVING BEEN PASSED BY A VOTE OF 8 IN FAVOR AND 0 OPPOSED, THE ROLL CALL VOTE BEING:

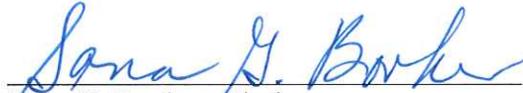
	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
DeBoer	✓			
Dietrich	✓			
Jha	✓			
Keen	✓			
Leverenz	✓			
Sanders			✓	
Thomas	✓			
Wang	✓			


Peter Bunder, Presiding Officer

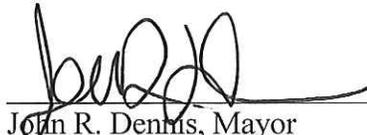
Attest:


Sana G. Booker, Clerk

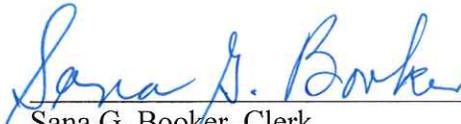
PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON
THE 6 DAY OF January, 2016.


Sana G. Booker, Clerk

THIS ORDINANCE APPROVED AND SIGNED BY ME ON THE 7 DAY OF
January, 2016.


John R. Dennis, Mayor

Attest:


Sana G. Booker, Clerk