

RESOLUTION NO. 17-19

A RESOLUTION APPROVING RESOLUTION NO. RC 2019-10
OF THE WEST LAFAYETTE REDEVELOPMENT COMMISSION
MODIFYING THE NEWMAN ROAD PROJECT BY ADDING A
ROUNDBOUT WITHOUT CHANGE TO THE PROJECT COST

WHEREAS, the City of West Lafayette Redevelopment Commission (the "Commission"), governing body of the City of West Lafayette Department of Redevelopment (the "Department") and the Redevelopment District of the City of West Lafayette, Indiana (the "Redevelopment District"), exists and operates under the provisions of I.C. § 36-7-14, as amended from time to time; and

WHEREAS, the Commission approved the Newman Road Underpass Project in an amount not-to-exceed \$12,500,000 on May 15, 2019, as part of the Discovery Park infrastructure plan; and

WHEREAS, the Project is being funded 80% by the State of Indiana and 20% by the Commission. However, Purdue Research Foundation has agreed to pay the 20% with reimbursement to PRF coming from TIF revenue from the 231 Purdue tax increment financing district as the money becomes available; and

WHEREAS, the Common Council appropriated the 80% portion of the funding received from the State of Indiana in Ordinance No. 11-19 which described the Project; and

WHEREAS, the Project has been modified in that the Newman Road project will now construct a roundabout contiguous to and as a part of the Project within the not-to-exceed amount as shown by RDC Resolution No. RC 2019-10, a copy of which is attached and made a part hereof.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of West Lafayette that:

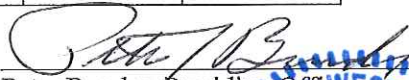
1. The Common Council hereby finds and determines that the agreement entered into by the Commission with Purdue Research Foundation on May 15, 2019 has been modified to include a roundabout along Newman Road as shown in the attached RDC Resolution No. RC 2019-10.
2. The Common Council hereby approves the modification of the project as long as it remains within the not-to-exceed amount previously set.
3. This Resolution shall be in full force and effect from and after its adoption by the Common Council.

INTRODUCED ON FIRST READING ON THE 9 DAY OF December, 2019.

MOTION TO ADOPT MADE BY COUNCILOR been, AND SECONDED BY COUNCILOR DeBoer.

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE 9 DAY OF December, 2019, HAVING BEEN PASSED BY A VOTE OF 8 IN FAVOR AND 7 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
DeBoer	✓			
Dietrich			✓	
Jones	✓			
Keen	✓			
Leverenz	✓			
Sanders	✓			
Thomas	✓			
Wang	✓			

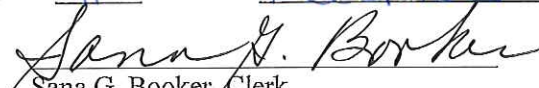

Peter Bunder, Presiding Officer

Attest:



Sana G. Booker, Clerk



PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE 11 DAY OF December, 2019.


Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 11 DAY OF December, 2019.


John R. Dennis, Mayor

Attest:


Sana G. Booker, Clerk



RESOLUTION NO.RC 2019-10

**RESOLUTION OF THE CITY OF WEST LAFAYETTE, INDIANA,
REDEVELOPMENT COMMISSION MODIFYING THE PROJECT
KNOWN AS THE NEWMAN ROAD UNDERPASS**

WHEREAS, the City of West Lafayette Redevelopment Commission (the "Commission"), governing body of the City of West Lafayette Department of Redevelopment (the "Department") and the Redevelopment District of the City of West Lafayette, Indiana (the "Redevelopment District"), exists and operates under the provisions of I.C. 36-7-14, as amended from time to time; and

WHEREAS, the Commission approved the Newman Road Underpass Project in an amount not-to-exceed \$12,500,000 on May 15, 2019 as part of the Discovery Park infrastructure plan; and

WHEREAS, the project is being funded 80% by the State of Indiana and 20% by the Commission. However, Purdue Research Foundation has agreed to pay the 20% with reimbursement to PRF coming from TIF revenue from the 231 Purdue tax increment financing district as the money becomes available; and

WHEREAS, the project has been modified in that the Newman Road project will now construct a roundabout contiguous to and as a part of the project within the not-to-exceed amount.

NOW THEREFORE, BE IT RESOLVED by the City of West Lafayette Redevelopment Commission as follows:

1. The Commission hereby finds and determines that the agreement entered into with Purdue Research Foundation on May 15, 2019 is hereby modified to include a roundabout along Newman Road.
2. The Commission hereby approves the modification of the project as long as it remains within the not-to-exceed amount previously set.
3. This Resolution shall be in full force and effect from and after its adoption by the Commission.

ADOPTED AND APPROVED at a meeting of the City of West Lafayette
Redevelopment Commission held on the 13th day of November, 2019.

CITY OF WEST LAFAYETTE, INDIANA
REDEVELOPMENT COMMISSION



Lawrence T. Oates, President

ATTEST:



Darrell Clase, Secretary