

RESOLUTION NO: 15-19
WEST LAFAYETTE COMMON COUNCIL

A RESOLUTION CONFIRMING THE DESIGNATION
OF AN ECONOMIC REVITALIZATION AREA
FOR REAL AND PERSONAL PROPERTY TAX ABATEMENT FOR
PURDUE RESEARCH FOUNDATION/SAAB

WHEREAS, I.C. §6-1.1-12.1 allows a partial abatement over a period of not more than ten years of taxes attributable to certain real estate improvements or rehabilitation property taxes; allows a partial abatement of personal property taxes attributable to manufacturing equipment, research and development equipment, logistical distribution equipment, and new information technology equipment in an Economic Revitalization Area (“ERA”);

WHEREAS, I.C. §6-1.1-12.1 empowers the Common Council to designate Economic Revitalization Areas by following a procedure involving the adoption of a preliminary declaratory resolution pending the recommendation of the West Lafayette Economic Development Commission pursuant to Section 36-20 of the West Lafayette City Code, publishing a public notice, conducting a public hearing and adoption of a final resolution confirming the declaratory resolution or a modified version of the declaratory resolution.

WHEREAS, Purdue Research Foundation (“PRF”) has an ownership interest in the geographic area described in Exhibit A attached hereto and incorporated herein (“Real Estate”);

WHEREAS, on September 17, 2019, the West Lafayette Economic Development Commission reviewed the request and recommended that the application of PRF to designate the subject real estate as an Economic Revitalization Area be approved;

WHEREAS, the Common Council of the City of West Lafayette held a preliminary hearing on October 7, 2019 at which time it received evidence about whether the subject real estate should be designated an Economic Revitalization Area; the Common Council adopted Resolution No. 10-19 (called Declaratory Resolution) wherein they made various findings and designated the subject real estate an Economic Revitalization Area subject to the Common Council adopting a Confirming Resolution and any limiting conditions provided therein;

WHEREAS, the Common Council fixed December 9, 2019 at 6:30 p.m. in the West Lafayette Council Chamber as the date, time and place for the final public hearing on this matter for receiving remonstrances and objections from persons interested in whether the subject real estate should be designated as an Economic Revitalization Area;

WHEREAS, a copy of the Declaratory Resolution was properly filed with the Tippecanoe County Assessor; proper legal notices were published indicating the adoption and substance of the

Declaratory Resolution and set forth when and where such final hearing for Confirming Resolution No. 15-19 would be held; and

WHEREAS, the Common Council held a final public hearing on the date and time published; all evidence and testimony, together with any written remonstrances and objections previously filed, were considered by the Common Council;

THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

Section 1. The Common Council CONFIRMS its findings that:

1. The Real Estate is undesirable for normal development and occupancy due to a lack of development and growth which has impaired the values and the development or use of the Real Estate.

Section 2. The Common Council CONFIRMS, ADOPTS AND APPROVES the Declaratory Resolution and designates, finds and establishes the subject real estate an Economic Revitalization Area.

Section 3. The ERA designation shall terminate two (2) years after the date of the final confirming resolution of the Common Council. This designation is subject to the condition that the designation allows abatement of real estate taxes for the Real Estate and abatement for personal property taxes for the installation of manufacturing equipment for a maximum period of ten (10) years.

This resolution shall be in full force and effect from and after its passage and upon the signature of the Mayor.

INTRODUCED ON FIRST READING ON THE 9 DAY OF December, 2019.

MOTION TO ADOPT MADE BY COUNCILOR Keen, AND SECONDED BY COUNCILOR DeBoer.

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 9 DAY OF December, 2019, HAVING BEEN PASSED BY A VOTE OF 7 IN FAVOR AND 1 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
DeBoer	✓			
Dietrich			✓	
Jones	✓			
Keen	✓			
Leverenz	✓			
Sanders		✓		
Thomas	✓			
Wang	✓			


 Peter Bunder, Presiding Officer

Attest:

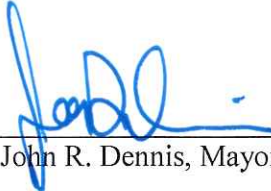

 Sana G. Booker, Clerk



PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA
 ON THE 11 DAY OF December, 2019.


 Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 11 DAY OF
December, 2019.


 John R. Dennis, Mayor

Attest:


 Sana G. Booker, Clerk



EXHIBIT A
PAGE 1 OF 2

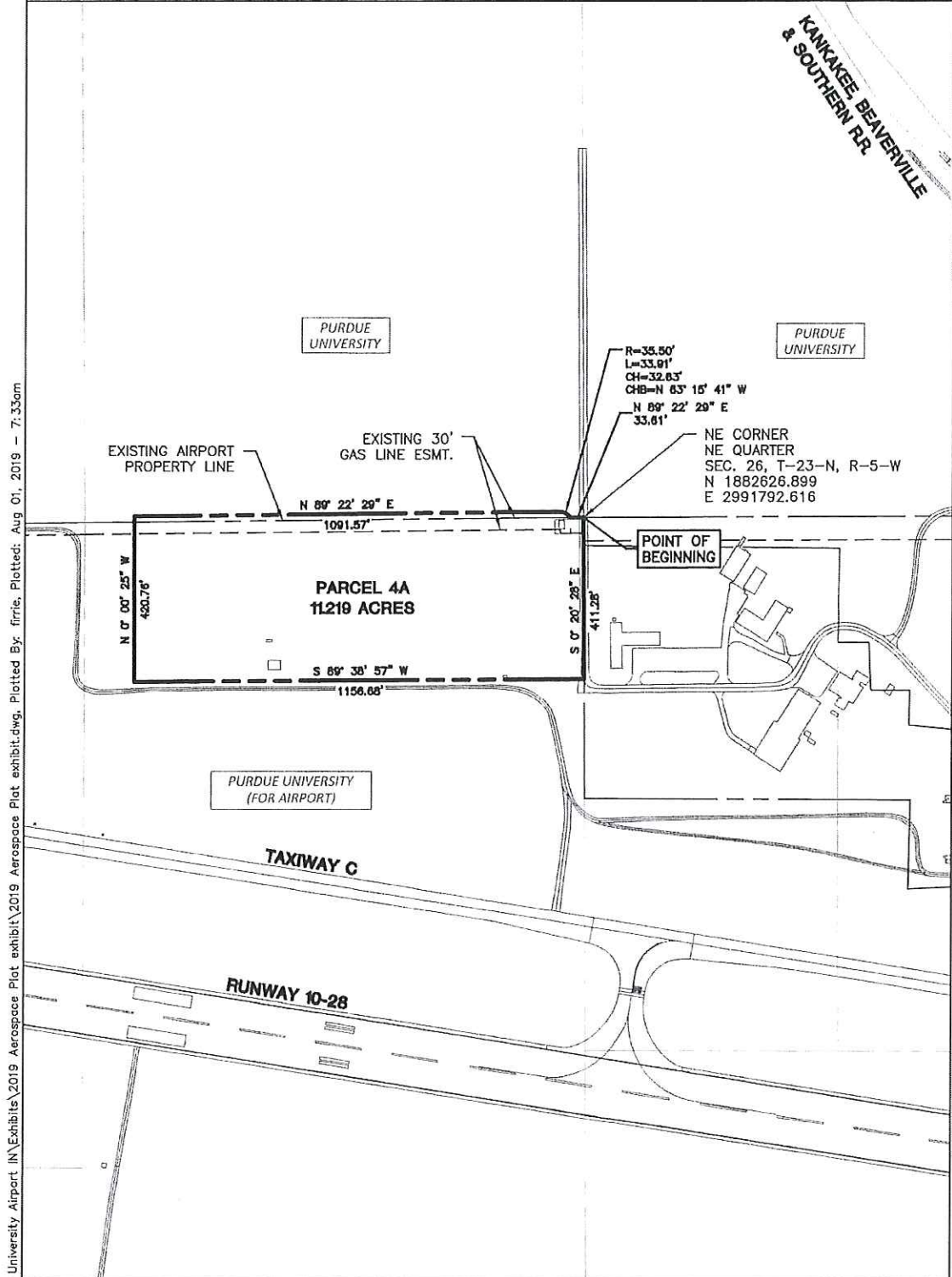
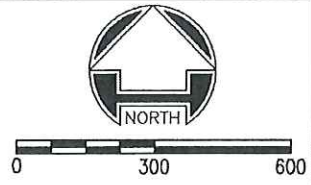
A LAND BOUNDARY DESCRIPTION OF A
PROPOSED LAND EXCHANGE - PARCEL 4A
PURDUE UNIVERSITY AIRPORT (LAF)
WEST LAFAYETTE, INDIANA
AUGUST 1, 2019

A part of the Southeast Quarter of Section 23, Township 23 North, Range 5 West and a part of the Northeast Quarter of Section 26, Township 23 North, Range 5 West, Tippecanoe County, Indiana, being more particularly described as follows:


BEGINNING at a Berntsen A1NB monument found marking the northeast corner of said Northeast Quarter; thence South 00 degrees 20 minutes 28 seconds East 411.28 feet along the east line of said Northeast Quarter to a magnail with washer found marking the southeast quarter of Parcel 1 as described in Instrument Number 201616018675 on the file in the Office of the Recorder of Tippecanoe County, Indiana; thence South 89 degrees 38 minutes 57 seconds West 1,156.68 feet along the south line of said Parcel 1; thence North 00 degrees 00 minutes 25 seconds West 420.76 feet; thence North 89 degrees 22 minutes 29 seconds East 1,091.57 feet; thence Southeasterly 33.91 feet along an arc to the right having a radius of 35.50 feet and subtended by a long chord having a bearing of South 63 degrees 15 minutes 41 seconds East and a length of 32.63 feet to a point on the south line of said Southeast Quarter; thence North 89 degrees 22 minutes 29 seconds East 33.61 feet along said south line to the POINT OF BEGINNING. Containing 11.219 acres, more or less.

NOTE: Legal Description prepared by Structurepoint.

EXHIBIT A
PAGE 2 OF 2
PURDUE UNIVERSITY AIRPORT LAF
PROPOSED LAND EXCHANGE
PARCEL 4A
WABASH TOWNSHIP, TIPPECANOE COUNTY, INDIANA



G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit.dwg, Plotted By: firrie, Plotted: Aug 01, 2019 - 7:33am

 WOOLPERT <small>DESIGN ENVIRONMENTAL INFRASTRUCTURE</small>	333 North Alabama St. Suite 200 Indianapolis, IN 46204 317.299.7500 FAX: 317.291.5805	CONTRACT #: DRAWING FOLDER: <small>G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit</small>	<table border="1"> <thead> <tr> <th>NO.</th> <th>DATE</th> <th>REVISIONS</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table>	NO.	DATE	REVISIONS																					
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