

RESOLUTION NO. 10-19
WEST LAFAYETTE COMMON COUNCIL

A DECLARATORY RESOLUTION APPROVING THE DESIGNATION OF
AN ECONOMIC REVITALIZATION AREA
FOR REAL AND PERSONAL PROPERTY TAX ABATEMENT FOR
PURDUE RESEARCH FOUNDATION/SAAB

WHEREAS, I.C. §6-1.1-12.1 allows a partial abatement over a period of not more than ten years of taxes attributable to certain real estate improvements or rehabilitation property taxes; allows a partial abatement of personal property taxes attributable to manufacturing equipment, research and development equipment, logistical distribution equipment, and new information technology equipment in an Economic Revitalization Area (“ERA”);

WHEREAS, I.C. §6-1.1-12.1 empowers the Common Council to designate Economic Revitalization Areas by following a procedure involving the adoption of a preliminary declaratory resolution pending the recommendation of the West Lafayette Economic Development Commission pursuant to Section 36-20 of the West Lafayette City Code, publishing a public notice, conducting a public hearing and adoption of a final resolution confirming the declaratory resolution or a modified version of the declaratory resolution.

WHEREAS, Section 36-20 of the West Lafayette City Code designates the West Lafayette Economic Development Commission (“EDC”) as the agency to accept and review all applications for designating real estate within the City as an Economic Revitalization Area;

WHEREAS, Purdue Research Foundation (“PRF”) has an ownership interest in the geographic area described in Exhibit A attached hereto and incorporated herein (“Real Estate”);

WHEREAS, PRF has requested that the Real Estate be designated as an ERA for the purpose of achieving property tax savings in connection with the development of the Real Estate to accommodate the construction of a facility for Saab and with certain new manufacturing, research and development equipment to be used by Saab in their operations;

WHEREAS, PRF intends to request a property tax abatement for the Real Estate and Saab intends to request a property tax abatement for its manufacturing equipment;

WHEREAS, the EDC held a hearing on September 17, 2019 to consider the request for the Real Estate to be declared an Economic Revitalization Area and made a recommendation to the West Lafayette Common Council to approve the Real Estate as an Economic Revitalization Area.

WHEREAS, evidence and testimony were considered by the Common Council.

THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

1. The Real Estate is undesirable for normal development and occupancy due to a lack of development and growth which has impaired the values and the development or use of the Real Estate.

2. The Common Council designates, finds, establishes and DECLARES the Real Estate an Economic Revitalization Area, subject to final confirmation after a public hearing.

3. The ERA designation shall terminate two (2) years after the date of the final confirming resolution of the Common Council. This designation is subject to the condition that the designation allows abatement of real estate taxes for the Real Estate and abatement for personal property taxes for the installation of manufacturing equipment for a maximum period of ten (10) years.

INTRODUCED ON FIRST READING ON THE 7 DAY OF October, 2019.

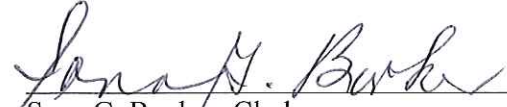
MOTION TO ADOPT MADE BY COUNCILOR Keen, AND SECONDED BY COUNCILOR DeBoer.

DULY RESOLVED, PASSED, AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, ON THE 7 DAY OF October, 2019, HAVING BEEN PASSED BY A VOTE OF 8 IN FAVOR AND 0 OPPOSED, THE ROLL CALL VOTE BEING:

	AYE	NAY	ABSENT	ABSTAIN
Bunder	✓			
DeBoer	✓			
Dietrich	✓			
Jones	✓			
Keen	✓			
Leverenz	✓			
Sanders				✓
Thomas	✓			
Wang	✓			

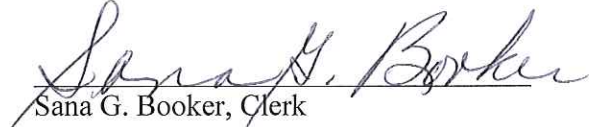

Peter Bunder, Presiding Officer

Attest:

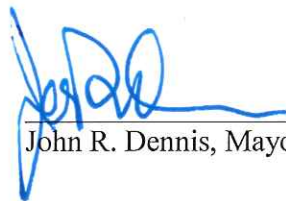

Sana G. Booker, Clerk



PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA
ON THE 8 DAY OF October, 2019.


Sana G. Booker, Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE 15 DAY OF
October, 2019.


John R. Dennis, Mayor

Attest:



Sana G. Booker, Clerk



EXHIBIT A
PAGE 1 OF 2

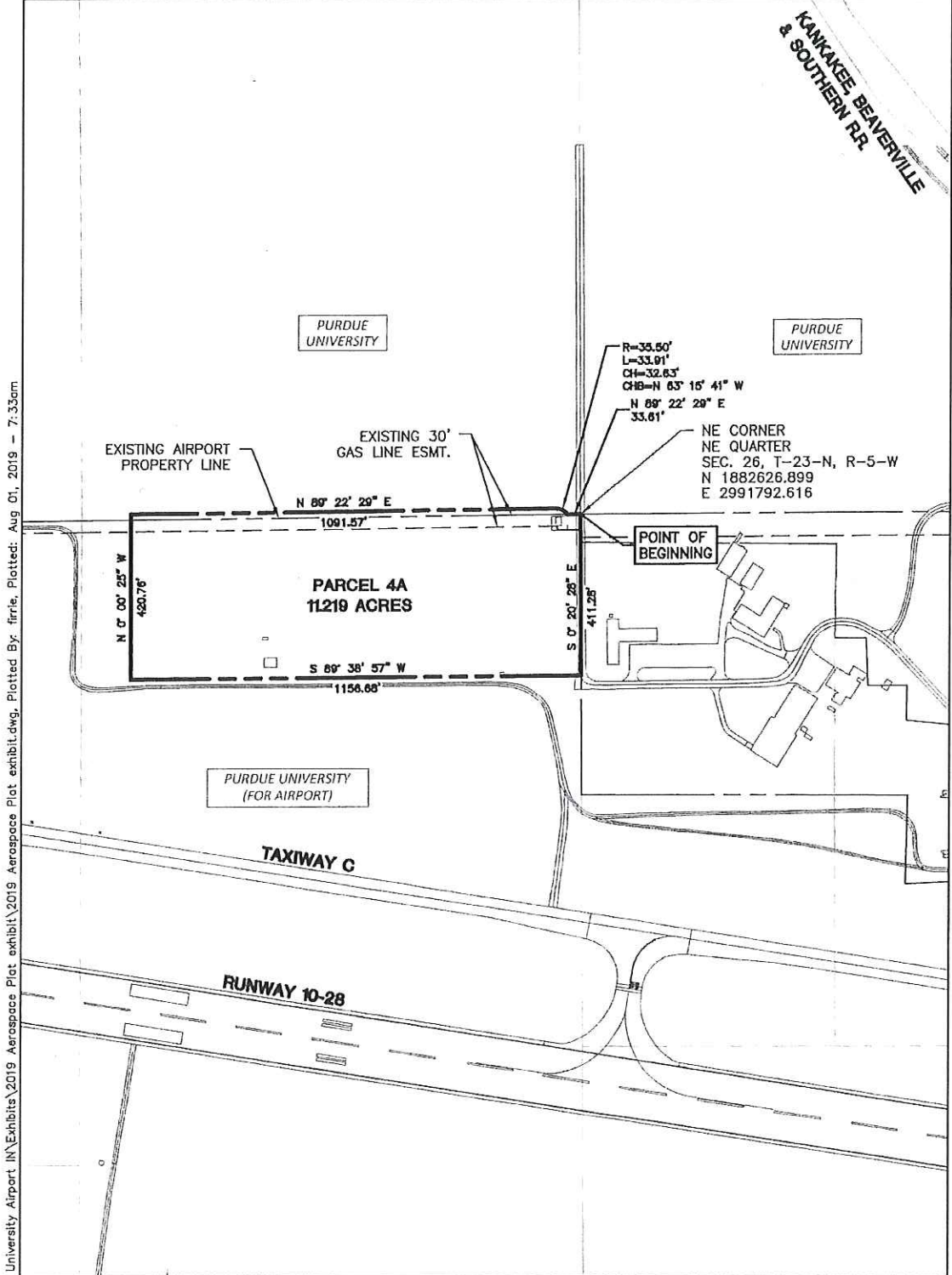
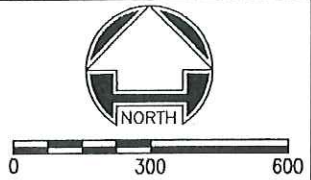
A LAND BOUNDARY DESCRIPTION OF A
PROPOSED LAND EXCHANGE - PARCEL 4A
PURDUE UNIVERSITY AIRPORT (LAF)
WEST LAFAYETTE, INDIANA
AUGUST 1, 2019

A part of the Southeast Quarter of Section 23, Township 23 North, Range 5 West and a part of the Northeast Quarter of Section 26, Township 23 North, Range 5 West, Tippecanoe County, Indiana, being more particularly described as follows:


BEGINNING at a Berntsen A INB monument found marking the northeast corner of said Northeast Quarter; thence South 00 degrees 20 minutes 28 seconds East 411.28 feet along the east line of said Northeast Quarter to a magnail with washer found marking the southeast quarter of Parcel 1 as described in Instrument Number 201616018675 on the file in the Office of the Recorder of Tippecanoe County, Indiana; thence South 89 degrees 38 minutes 57 seconds West 1,156.68 feet along the south line of said Parcel 1; thence North 00 degrees 00 minutes 25 seconds West 420.76 feet; thence North 89 degrees 22 minutes 29 seconds East 1,091.57 feet; thence Southeasterly 33.91 feet along an arc to the right having a radius of 35.50 feet and subtended by a long chord having a bearing of South 63 degrees 15 minutes 41 seconds East and a length of 32.63 feet to a point on the south line of said Southeast Quarter; thence North 89 degrees 22 minutes 29 seconds East 33.61 feet along said south line to the POINT OF BEGINNING. Containing 11.219 acres, more or less.

NOTE: Legal Description prepared by Structurepoint.

EXHIBIT A
PAGE 2 OF 2
PURDUE UNIVERSITY AIRPORT LAF
PROPOSED LAND EXCHANGE
PARCEL 4A
WABASH TOWNSHIP, TIPPECANOE COUNTY, INDIANA



G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit.dwg, Plotted By: firrie, Plotted: Aug 01, 2019 - 7:33am

 WOOLPERT <small>DESIGN GEOSPATIAL INFRASTRUCTURE</small>	333 North Alabama St. Suite 200 Indianapolis, IN 46204 317.299.7500 FAX: 317.291.5805	CONTRACT #:	NO.		DATE	REVISIONS
		DRAWING FOLDER: G:\DE\Clients\Purdue University Airport IN\Exhibits\2019 Aerospace Plat exhibit				
		DATE 07/25/2019				
		DR. PJD				
		CKD. CJS				