ORDINANCE NO. 11-19

AN ORDINANCE OF THE CITY OF WEST LAFAYETTE AUTHORIZING APPROPRIATION CONCERNING THE U.S. 231 ANNEXATION AREA NEWMAN ROAD UNDERPASS PROJECT

WHEREAS, Purdue University (the "University") and the City of West Lafayette (the "City") are parties to a certain Interlocal Cooperation Agreement dated March 12, 2014 (as amended and supplemented "Interlocal Cooperation Agreement") governing matters of mutual interest and shared responsibility;

WHEREAS, the Joint Board was created to administer, oversee, and implement appropriate projects;

WHEREAS, the "Newman Road Underpass Project" (formerly known as Newman Road Overpass Project) was identified as an appropriate project to further the interest of the parties by removing a substantial impediment to future growth and economic development in the Purdue Aerospace District and adjacent areas of the City;

WHEREAS, it was initially envisioned that the Newman Road Underpass Project would be accomplished by the parties through the Joint Board in conjunction with funding and assistance from the Indiana Economic Development Corporation and in conjunction with Purdue Research Foundation;

WHEREAS, the source of funding and assistance has been changed from the Indiana Economic Development Corporation to the Indiana Department of Transportation;

WHEREAS, the Indiana Department of Transportation has agreed to provide Ten Million Dollars (\$10,000,000.00) in funding and assistance for the Newman Road Underpass Project to the City;

WHEREAS, the Purdue Research Foundation has also agreed to provide at least Two Million Five Hundred Thousand Dollars (\$2,500,000.00) in match funding for the Newman Road Underpass Project to the City which shall be paid directly to the Joint Board; and

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Lafayette that the Ten Million Dollars (\$10,000,000.00) in Indiana Department of Transportation funding is hereby appropriated as follows:

Newman Road Underpass Project
Indiana Department of Transportation Funding

\$10,000,000.00

THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE AND SIGNING BY THE MAYOR.

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Attest:			P	eter Bunder, P	residing Offic	er
Sana G. Bo	J. Bo ooker, Clerk	rker	_			
PRESENTED ON THE	BY ME TO THI DAY OF	E MAYOR	OF THE C	EITY OF WES , 2019.	T LAFAYET	TE, INDIANA
			Sana	G. Booker, Cl	Born	ler

Attest:

Sana G. Booker, Clerk